



ECONOMIC INDICATORS

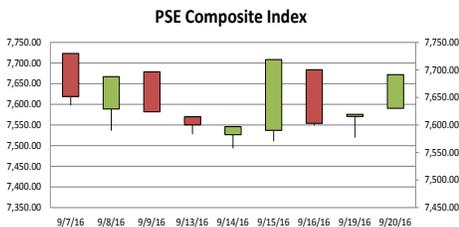
7.0 ↑ **Q2 2016 Gross Domestic Product**

1.80 ↓ **August 2016 Inflation Rate**

-6.4 ↓ **Q2 2016 Consumer Confidence**

5.7 ↓ **Q1 2016 Auto-buying Intention**

47.85 ↓ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



US-China ties not dependent on election outcome
Chinese Premier Li Keqiang says Chinese ties with the U.S. will continue to develop no matter who wins the U.S. presidential election.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

S&P tags downside risks to Philippine growth

S&P Global Ratings said external factors as well as local and regional political issues pose downside risks to the strong economic performance of the Philippines.



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DTI, DOF looking to 'modernize' investment incentives

Both agencies are working together to craft a new set of tax breaks to offer potential investors as 'the icing on the cake' to get them to invest in the country and hope to finalize the tax breaks by the end of the year, says Trade Secretary Ramon Lopez.



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FINANCIAL TRENDS

Steady policy rates seen

The Bangko Sentral ng Pilipinas is unlikely to tweak monetary policy this year as the country's economic growth remains strong while a low-inflation regime has been maintained despite volatile weather and a surge in government infrastructure spending, according to British banking giant HSBC.



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INDUSTRY NEWS

Auto industry downplays rise in car ownership as cause of traffic woes

Lawyer Rommel Gutierrez, president of the 17-member Chamber of Automotive Manufacturers of the Philippines, Inc. which holds the biennial PIMS, told media during the Sept. 2 pre-PIMS press conference: "Automobiles represent freedom and economic growth. If you don't want the economy to grow, then stop the automotive industry."



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INTERNATIONAL

US moves to regulate self-driving cars

The United States unveiled a sweeping new regulatory framework for the unexpectedly rapid rise of self-driving automobile technology, just days after Uber broke ground with its first driverless taxis.



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